of BIC under the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985. As such, the SBI have not so far made any formal demand on BIC for liquidation of their dues.

Assistance to sugar companies in Kanpur by F.I.S.

4581. SHRI ASHWANI KUMAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that investment/ credit assistance has been given to Champaran Sugar Company Limited and Cawnpore Sugar works Limited, Kanpur by the Industrial Development Bank of India and Industrial Finance Corporation of India;

(b) whether these financial institutions have their nominees on the boards of these two companies;

(c) whether Government have also received reports against these nominees for having acted against the policy decision of Government relating to taking over procedures, etc. and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) The Industrial Development Bank of India has reported that it has a nominee only on the Board of Cawnpore Sugar Works Ltd., while the Industrial Finance Corporation of India has reported that it has a nominee each on the Boards of Champaran Sugars and Cawnpore Sugar Works Limited.

(c) No, Sir.

(d) Does not arise.

Letters from MPs complaining against State Banks of Indore

4582. SHRI RAM NARESH YADAV: Will the Minister of FINANCE be pleased to state:

(a) What is the number and details of letters that have been received by the Banking Division in the Ministry of Finance from the Members of Parliament regarding staff matters/frauds/tampering with Bank record by some officials of the State Bank of Indore from 1990 till date;

(b) whether these letters have been enquired by his Ministry, if so, the findings thereof; and

(c) what is the number of officials found guilty of lapses and what action is proposed by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) Information is being collected, and to the extent available, will be laid on the Table of the House.

Memorandum by M.Ps. against misuse of powers by officers of State Bank of Indore

4583. SHRI RAM NARESH YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some Members of parliament have, jointly, submitted a memorandum to the Prime Minister/Finance Minister against misuse of official powers by some officers of the State Bank of Indore during March, 1992;

(b) if so, what are the demands of M.Ps. and what is Government's reaction thereto; and

(c) what steps have been taken by Government against those officers found guilty of misuse of their power, if not, reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) The letter, *inter-alia* seeks benefits of past service for an employee of State Bank of Indore who was deemed to have voluntarily retired from bank's service and who was re-employed at his own request on humanitarian grounds on the terms & conditions agreed to by him in writing.

(c) Regarding action against guilty official, the bank has replied that the enquiry into the affairs of the bank's branches in Delhi has been duly conducted by CBI and the bank has already initiated departmental action against the guilty officials and have taken the matter to the law courts for recovery of advances.